

1 Chart of Accounts

The University uses a chart of accounts to record financial transactions in the General Ledger, a module of TechOne Financials. The chart comprises of four distinct components:

- Entity
- Cost Centre
- Project
- Natural Account

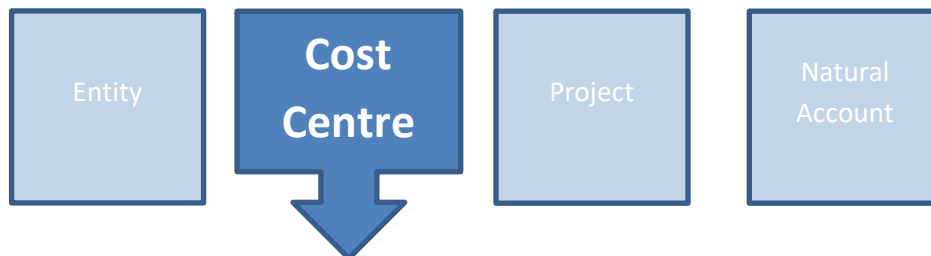
The structure is **Entity.CostCentre.Project.NaturalAccount** or **XX.xxx.XXXXX.xxx**

The University has a number of controlled or related **entities**. The main controlled entities are Flinders Partners and Flinders Campus Community Services. They operate their own financial systems and processes. They have separate Boards to govern their activities.

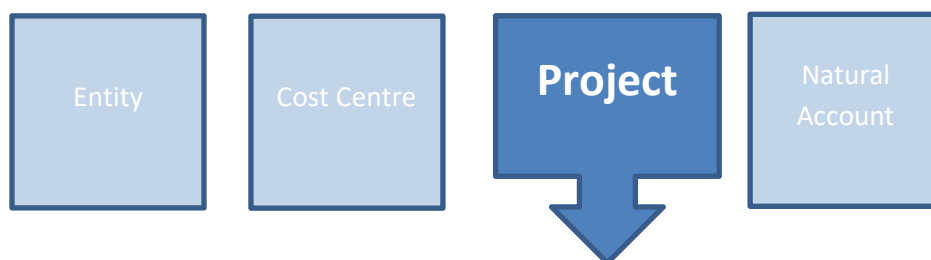
Cost centres are normally used to match organisational unit segments, whilst **projects** are either used for specific finite life activities (eg research grants/capital projects) or as a further breakdown of organisational units. **Natural accounts** capture all transactions, enabling balances to be rolled up into higher level categories for monthly, quarterly and annual reporting.

Each component has its own range of attributes to meet various external and internal management reporting needs. They are explained in more details below.

Attributes

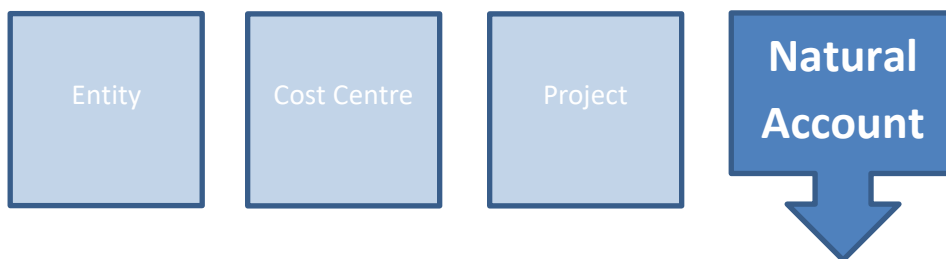


- **College/Portfolio** – indicates which College, Portfolio or Division a cost centre belongs to, enabling balances to be rolled up into higher level categories for monthly, quarterly and annual reporting



- **Entity** – indicates which entity a project belongs to

- **Cost Centre** – organisational reporting units, represents function, division, institute or any other unit that is required for reporting needs
- **Project Category** – part of HERDC¹ classification, indicates a percentage related to research activities, enables external and internal management reporting needs
- **Source Code** – indicates source of funding, enables external and internal management reporting needs, enables tied and untied aggregations, helps acquit funds to funding body
- **Funding Level** – part of HERDC classification, enables external and internal management reporting needs, enables Grants Finance custom Research income reporting
- **Project Manager** – account holder (staff member) accountable for financial performance of their projects
- **Project Group** – enables custom project groupings required for internal management reporting needs ie enables projects to be linked
- **CFWD Rollup** – indicates how funds are to be carry forward, tied funds such as research grants are normally carried forward at the project level, untied funds are normally carried forward at the College or Portfolio level
- **Infrastructure Levy** – applied to revenue outside of the recurrent budget allocation process, normally set at 25%, the levy charged is retained by the relevant College/Portfolio
- **Interest** – indicates how much interest a project is entitled to receive. Default is zero.
- **Fraedom** – Yes or No, if Yes a project will be available in Fraedom for coding of purchasing card expenditure transactions
- **HERDC purpose** – own purpose or other, enables HERDC reporting
- **HERDC org type** – indicates if funding body is for profit or not-for profit, enables HERDC reporting
- **Teaching Programs** – new category in 2018 to enable College reporting
- **Research Sections** – new category in 2018 to enable College reporting



- **FFS group** – roll up groups for budgeting and reporting purposes eg salary versus non salary
- **Research Income** – to facilitate Grants Finance custom reporting ie a Research Income report for HERDC reporting
- **AFS group** – roll up groups for annual financial statements
- **Uni Account Group** – high level roll up groups for various external and internal reporting needs

¹ Higher Education Research Data Collection

- **Basware** – Yes or No, if Yes a natural account will be available in Basware for coding of invoices and other expenditure transactions
- **NHMRC²** – to facilitate Grants Finance custom reporting
- **HEET Code** – to facilitate Government reporting

² NHMRC – National Health and Medical Research Council